

The President's Statement

By The Associated Press.

WASHINGTON, Dec. 31—The text of President Truman's statement on his proclamation ending the period of hostilities for World War II follows:

I have today issued a proclamation terminating the period of hostilities of World War II as of 12:00 noon today, Dec. 31, 1946.

Under the law, a number of war and emergency statutes cease to be effective upon the issuance of this proclamation. It is my belief that the time has come when such a declaration can properly be made and that it is in the public interest to make it.

Most of the powers affected by the proclamation need no longer be exercised by the Executive branch of the Government. This is entirely in keeping with the policies which I have consistently followed, in an effort to bring our economy and our Government back to a peacetime basis as quickly as possible.

The proclamation terminates Government powers under some twenty statutes immediately upon its issuance.

It terminates Government powers under some thirty-three others at a later date, generally at the end of six months from the date of the proclamation.

This follows as a result of provisions made by the Congress when the legislation was originally passed.

In a few instances the statutes affected by the proclamation give the Government certain powers which in my opinion are desirable in peacetime, or for the remainder of the period of reconversion. In these instances recommendations will be made to the Congress for additional legislation.

It should be noted that the proclamation does not terminate the states of emergency declared by President Roosevelt on Sept. 8, 1939, and May 27, 1941. Nor does today's action have the effect of terminating the state of war itself. It terminates merely the period of hostilities. With respect to the termination of the national emergency and the state of war, I shall make recommendations to the Congress in the near future.